UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

March 25, 2011

Date of Report (Date of earliest event reported)

NU SKIN ENTERPRISES, INC.

(Exact name of registrant as specified in its charter)

001-12421

Delaware (State or other jurisdiction of incorporation)

(Commission File Number)

87-0565309

75 West Center Street

(IRS Employer Identification Number)

Provo, UT 84601

(Address of principal executive offices and zip code)

(801) 345-1000

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

Item 1.01 Entry into a Material Definitive Agreement.

On March 25, 2011, Nu Skin International, Inc., a wholly-owned subsidiary of Nu Skin Enterprises, Inc. (the "Company"), entered into agreements effective as of March 10, 2011 with Bolin Cywinski Jackson and Okland Construction Company, Inc. for the design and construction of an Innovation Center and other developments at the Company's corporate headquarters. Total project costs including previously acquired land, architects fees, builder's fees and all other costs are presently estimated at \$85 million. Construction is expected to be substantially complete by the end of 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NU SKIN ENTERPRISES, INC.

(Registrant)

<u>/s/Ritch N. Wood</u> Ritch N. Wood Chief Financial Officer

Date: March 31, 2011