## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

	hours per response:	0.5
		0.5
l	Estimated average burden	

			or ecouor oo(ii) or the investment company rist or 1040			
1. Name and Address of Reporting Person <sup>*</sup> Chard Daniel R			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>NU SKIN ENTERPRISES INC</u> [ NUS ]	5. Rela (Check	son(s) to Issuer 10% Owner	
			3. Date of Earliest Transaction (Month/Day/Year) 02/09/2012	X	Officer (give title below) Presider	Other (specify below)
75 WEST CENTER STREET           (Street)           PROVO         UT           84601           (City)         (State)           (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of ( 5)			5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Class A Common Stock	02/09/2012		Α		<b>5,000</b> <sup>(1)</sup>	Α	\$ <mark>0</mark>	30,591	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$28.09	02/09/2012		A		8,750		(2)	03/02/2017	Class A Common Stock	8,750	\$0	8,750 <sup>(3)</sup>	D	
Stock Option (right to buy)	\$31.92	02/09/2012		A		8,750		(2)	02/28/2018	Class A Common Stock	8,750	\$0	8,750 <sup>(4)</sup>	D	
Stock Option (right to buy)	\$54.08	02/09/2012		A		13,750		02/09/2013 <sup>(5)</sup>	02/09/2019	Class A Common Stock	13,750	\$0	13,750	D	

#### Explanation of Responses:

1. On February 28, 2011, the reporting person was granted restricted stock units, which become eligible for vesting based on Nu Skin Enterprises, Inc.'s satisfaction of certain performance criteria. On February 9, 2012, the performance criteria were met, resulting in the shares becoming eligible for vesting.

2. Options become exercisable as to 50% on March 2, 2012, and 50% on March 2, 2013.

3. On March 2, 2010, the reporting person was granted an option to purchase 8,750 shares of Class A Common Stock. The option becomes eligible for vesting based on Nu Skin Enterprises, Inc.'s satisfaction of certain performance criteria. On February 9, 2012, the performance criteria were met, resulting in 8,750 shares becoming eligible for vesting.

4. On February 28, 2011, the reporting person was granted an option to purchase 8,750 shares of Class A Common Stock. The option becomes eligible for vesting based on Nu Skin Enterprises, Inc.'s satisfaction of certain performance criteria. On February 9, 2012, the performance criteria were met, resulting in 8,750 shares becoming eligible for vesting.

5. Becomes exercisable in four equal annual installments, the first of which becomes exercisable on the date indicated.

#### **Remarks:**

Clayton A. Jones as Attorney-

in-Fact for Daniel R. Chard

02/13/2012

\*\* Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.