| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |
| hours per response. | 0.5       |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*<br>RONEY BLAKE |              |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>NU SKIN ENTERPRISES INC</u> [ NUS ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |  |
|---|--------------|----------|--|--|--|--|--|--|--|
|   |              |          |  | X Director X 10% Owner   |  |  |  |  |  |
| (Last) (First) (Middle)                                 |              | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)   | X Officer (give title Other (specify below) below)                         |  |  |  |  |  |
| C/O NU SKIN ENTERPRISES, INC.                           |              |          | 10/27/2003   | Chairman of the Board  |  |  |  |  |  |
| 75 WEST C   | ENTER STREET | Г        |  |  |  |  |  |  |  |
| (Street)  |              |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                     | 6. Individual or Joint/Group Filing (Check Applicable Line)                |  |  |  |  |  |
| PROVO   | UT           | 84601    |  | X Form filed by One Reporting Person                                       |  |  |  |  |  |
|   |              | 0.001    |  | Form filed by More than One Reporting Person                               |  |  |  |  |  |
| (City)  | (State)      | (Zip)    |  |  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 - Non-Derivative Securities Acquired, Disposed 01, 01 Benenciary Owned |  |   |   |  |  |   |         |   |   |  |  |
|--|--|---|---|--|--|---|---------|---|---|--|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |   |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership  |  |
|  |  |   | Code V                                  |  | Amount (A) or<br>(D)   |   | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)   |  |
| Class A Common Stock   | 10/27/2003                                 |   | D                                       |  | 3,436,167  | D | \$12.95 | 12,522,553  | Ι   | By BMR<br>NS-<br>Holdings,<br>LLC <sup>(1)</sup>     |  |
| Class A Common Stock   | 10/27/2003                                 |   | S                                       |  | 1,963,833  | D | \$12.95 | 10,558,720  | I   | By BMR<br>NS-<br>Holdings,<br>LLC <sup>(1)</sup>     |  |
| Class A Common Stock   |  |   |   |  |  |   |         | 500,000   | I   | By B &<br>N Rhino<br>Company,<br>L.C. <sup>(2)</sup> |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr<br>and 5 | vative<br>rities<br>ired<br>r<br>osed<br>)<br>. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |  | Ownership<br>Form: I<br>Direct (D)<br>or Indirect ( | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|--|---|-------|---|--|--|---|--|
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |   |  |

Explanation of Responses:

1. BMR NS-Holdings is a family limited liability company which is owned and controlled by the Reporting Person and his spouse.

2. This report should not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purpose of Section 16 or for any other purpose.

## Remarks:

#### D. Matthew Dorny as

Attorney-in-Fact for Blake M. 10/29/2003

<u>Roney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.