

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * SMITH MICHAEL D (Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET (Street) PROVO UT 84601 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President-Gov't Relations
	3. Date of Earliest Transaction (Month/Day/Year) 06/27/2005	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/22/2005		J ⁽¹⁾		0.24	A	\$23.67	1,734 ⁽²⁾	D	
Class A Common Stock	06/27/2005		M		1,875	A	\$8.2	3,609	D	
Class A Common Stock	06/27/2005		M		1,250	A	\$12.45	4,859	D	
Class A Common Stock	06/27/2005		M		1,875	A	\$12.45	6,734	D	
Class A Common Stock	06/27/2005		M		300	A	\$9.04	7,034	D	
Class A Common Stock	06/27/2005		S ⁽³⁾		5,300	D	\$22.75	1,734 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$12.45	06/27/2005		M			1,250	04/19/2002 ⁽⁵⁾	08/31/2011	Class A Common Stock	1,250	⁽⁶⁾	1,250 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$12.45	06/27/2005		M			1,875	04/19/2003 ⁽⁷⁾	04/19/2012	Class A Common Stock	1,875	⁽⁶⁾	1,875 ⁽⁴⁾	D	
Employee Stock Option (right to buy) ⁽⁸⁾	\$12							09/03/2003 ⁽⁷⁾	09/03/2012	Class A Common Stock	6,250		6,250 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$9.04	06/27/2005		M			300	03/10/2004 ⁽⁷⁾	03/10/2013	Class A Common Stock	300	⁽⁶⁾	9,075 ⁽⁴⁾	D	
Employee Stock Option (right to buy) ⁽⁸⁾	\$11.5							09/02/2004 ⁽⁷⁾	09/02/2013	Class A Common Stock	9,375		9,375 ⁽⁴⁾	D	
Employee Stock Option (right to buy) ⁽⁸⁾	\$8.2	06/27/2005		M			1,875	02/28/2002 ⁽⁷⁾	02/28/2011	Class A Common Stock	1,875	⁽⁶⁾	0 ⁽⁴⁾	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) ⁽⁸⁾	\$19.15							02/27/2005 ⁽⁷⁾	02/27/2014	Class A Common Stock	10,000		10,000 ⁽⁴⁾	D	
Employee Stock Option (right to buy) ⁽⁸⁾	\$26.13							09/01/2005 ⁽⁷⁾	09/01/2014	Class A Common Stock	10,000		10,000 ⁽⁴⁾	D	
Employee Stock Option (right to buy) ⁽⁸⁾	\$22.33							02/28/2006 ⁽⁷⁾	02/28/2015	Class A Common Stock	7,500		7,500 ⁽⁴⁾	D	

Explanation of Responses:

- Shares were acquired through an automatic reinvestment of a dividend payment.
- Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which were exempt from filing.
- Transaction was made pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- Represents number of shares beneficially owned as of June 27, 2005.
- 75% is currently exercisable, and 25% become exercisable on 8/31/2005.
- Price not applicable.
- Becomes exercisable in four equal annual installments beginning on the date indicated.
- Previously reported.

Remarks:

D. Matthew Dorny as Attorney- 06/29/2005
in-Fact for Michael D. Smith

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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