FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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0.5

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١	Section 16. Form 4 or Form 5									
)	obligations may continue. See									
	Instruction 1(h)									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					ors	Secti	on 30(n)	of the I	nvestmer	nt Co	mpany Act	of 194	40						
1. Name and Address of Reporting Person* SMITH MICHAEL D					2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Check (specify)				
(Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/20/2004									X Officer (give title X Other (specify below) Regional Vice President- / South Asia and Pacific					
(Street) PROVO (City)	UT		34601 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 02/23/2004 6. Individual or Joint/Group Filing (Line) X Form filed by One Report Form filed by More than O									e Reporting Pe	erson				
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, oı	r Ben	efici	ally Owr	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ay/Year) Exc		A. Deemed Execution Date, f any Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			nd Secu Bene	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	Tran	saction(s) :. 3 and 4)		(111501.4)	
Class A Common Stock 02/20/					/2004	/2004					3,700(1)	D	\$19	9.6	820(2)			
		Та									osed of, onvertib				y Owne	k			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)				6. Date E Expiratio (Month/D	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	or Nur of	ount mber ares					

Explanation of Responses:

- 1. This transaction was erroneously reported as a sale of 37,500 shares and should have been reported as a sale of 3,700 shares.
- $2. \ Represents \ number \ of \ shares \ beneficially \ owned \ as \ of \ February \ 20, \ 2004.$

Remarks:

D. Matthew Dorny as
Attorney-in-Fact for Michael 03/16/2004

D. Smith

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.