| SEC | Form 4 | 4 |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| UNITED STATES SECURITIES A | AND EXCHANGE COMMISSION |
|----------------------------|-------------------------|
|----------------------------|-------------------------|

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burder | n         |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |                | of Section So(ii) of the investment Company Act of 1940                        |                        |  |                                       |  |  |  |
|--|---|----------------|--|------------------------|--|---------------------------------------|--|--|--|
| 1. Name and Address of Reporting Person* |   |                | 2. Issuer Name and Ticker or Trading Symbol<br>NU SKIN ENTERPRISES INC [ NUS ] |                        | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   |                                       |  |  |  |
| RONEY BROOKE                             |   |                |  | X                      | Director   | 10% Owner                             |  |  |  |
| 1  | ) (First) (Middle)<br>NU SKIN ENTERPRISES, INC.<br>VEST CENTER STREET |                | 3. Date of Earliest Transaction (Month/Day/Year)     10/23/2003                | _ x                    | Officer (give title<br>below)<br>Senior Vice F                               | Other (specify<br>below)<br>President |  |  |  |
| (Street)<br>PROVO<br>(City)              | (State)   | 84601<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filir<br>Form filed by One Re<br>Form filed by More th |                                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | , Transaction<br>Code (Instr. |   | 4. Securities Ad<br>Disposed Of (D |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-------------------------------|---|------------------------------------|---------------|-------|---|---|---|
|                                 |  |   | Code                          | v | Amount                             | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Class A Common Stock            | 10/23/2003                                 |   | С                             |   | 1,422,887                          | А             | (3)   | 1,441,387   | Ι   | By BBR<br>NS-<br>Holdings<br>LLC <sup>(2)</sup>                   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Deri<br>Secu<br>Acq<br>or D | rivative Expiration Date<br>surities (Month/Day/Year)<br>quired (A)<br>Disposed of<br>(Instr. 3, 4 |                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|---|---|--|---|------------------------------|---|-----------------------------|--|---------------------|--|----------------------------|---|--|--|--|---|
|   |   |  |   | Code                         | v | (A)                         | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title                      | Amount or<br>Number of<br>Shares                    |  | (Instr. 4)   |  |   |
| Class B<br>Common<br>Stock                          | (3)   | 10/23/2003                                 |   | С                            |   |                             | 1,422,887  | (4)                 | (1)  | Class A<br>Common<br>Stock | 1,422,887   | (1)  | 0  | I  | By BBR<br>NS-<br>Holdings<br>LLC <sup>(2)</sup> |

Explanation of Responses:

1. Not Applicable

2. BBR NS-Holdings LLC is a family limited liability company which is owned and controlled by Mr. Roney and his spouse.

3. Converts on a 1-for-1 basis.

4. Becomes exercisable immediately.

Remarks:

D. Matthew Dorny as Attorney-10/27/2003

<u>in-Fact for Brooke B. Roney</u>

Date

\*\* Signature of Reporting Person

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.