

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Nu Skin Enterprises, Inc.
(Name of Issuer)

Class A Common Stock
(Title of Class of Securities)

67018T-10-5
(CUSIP Number)

December 31, 1998
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

Page 1 of 5 Pages

SCHEDULE 13G (AMENDMENT NO. 2)
CUSIP NO. 67018T-10-5

1 NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).
Keith R. Halls

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) | |
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER	346,519 **SEE ITEM 4
	6	SHARED VOTING POWER	1,880,019 **SEE ITEM 4
	7	SOLE DISPOSITIVE POWER	346,519 **SEE ITEM 4
	8	SHARED DISPOSITIVE POWER	1,880,019 **SEE ITEM 4
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		2,226,538 **SEE ITEM 4
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		6.4%
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
		IN	

SCHEDULE 13G (AMENDMENT NO. 2)
CUSIP NO. 67018T-10-5

Item 1.

- (a) Name of Issuer
The name of the issuer is Nu Skin Enterprises, Inc. (the "Issuer").
- (b) Address of Issuer's Principal Executive Offices
The address of the Issuer's principal executive office is 75 West Center Street, Provo, Utah 84601.

Item 2.

- (a) Name of Person Filing
This report is being filed by Keith R. Halls (the "Reporting Person").
- (b) Address of Principal Business Office or, if none, Residence
The address of the Reporting Person's principal business office is 75 West Center Street, Provo, Utah 84601.
- (c) Citizenship
The Reporting Person is a citizen of the United States of America.
- (d) Title of Class of Securities
This report covers the Issuer's Class A Common Stock, par value \$.001 per share (the "Class A Common Stock").
- (e) CUSIP Number
The CUSIP number of the Class A Common Stock is 67018T-10-5.

Item 3. Not applicable.

Item 4. Ownership.

- (a) The Reporting Person beneficially owns or may be deemed to beneficially own 2,226,538 shares of Class A Common Stock as follows: 1,196,677 shares of Class A Common Stock, and 1,029,861 shares of the Issuer's Class B Common Stock, par value \$.001 per share (the "Class B Common Stock"), which is convertible on a one-for-one basis into Class A Common Stock at any time at the option of the holder. The filing of the above statement shall not be construed as an admission that Keith R. Halls is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, the beneficial owner of the following shares which were included in the 2,226,538 shares of Common Stock referenced above: 450,000 shares of Class A Common Stock and 750,000 shares of Class B Common Stock held indirectly as a co-trustee of The One Foundation; 9,000 shares of Class A Common Stock and 9,357 shares of Class B Common Stock held indirectly as a co-trustee for The Keith R. and Anna Lisa Massaro Halls Foundation; 649,162 shares of Class A Common Stock held indirectly as a director of three of the Issuer's affiliated corporations; and 6,250 shares of Class A Common Stock and 6,250 shares of Class B Common Stock held indirectly as a co-trustee of The Keith and Anna Lisa Halls Fixed Charitable Trust.
- (b) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and each share of Class B Common Stock is automatically converted into one share of Class A Common Stock upon the transfer of such share of Class B Common Stock to any person who is not a Permitted Transferee as defined in the Amended and Restated Certificate of Incorporation of the Issuer. Assuming conversion of all outstanding 1,029,861 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by him, the Reporting Person would beneficially own or may be deemed to beneficially own 2,226,538 shares of Class A Common Stock which would constitute 6.4% of the number of shares of the then outstanding Class A Common Stock.

SCHEDULE 13G (AMENDMENT NO. 2)
CUSIP NO. 67018T-10-5

Each share of Class A Common Stock entitles the holder to one vote on each matter submitted to a vote of the Issuer's Stockholders and each share of Class B Common Stock entitles the holder to ten votes on each such matter, including the election of directors. Assuming conversion of all outstanding 1,029,861 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by the Reporting Person, he would beneficially own or may be deemed to beneficially own 2,226,538 shares of Class A Common Stock which would constitute 0.4% of the aggregate voting power of the Issuer.

Assuming no conversion of the outstanding 1,029,861 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by the Reporting Person, he would beneficially own or may be deemed to beneficially own 1,196,677 shares of Class A Common Stock and 1,029,861 shares of Class B Common Stock which would constitute 2.0% of the aggregate voting power of the Issuer and 2.5% of the total combined number of shares of Class A Common Stock and Class B Common Stock then outstanding.

(c) (i) Assuming conversion of all outstanding 1,029,861 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Keith R. Halls, with respect to which he has sole power to vote or direct the vote, Keith R. Halls would have sole power to vote or direct the vote of 2,226,538 shares of Class A Common Stock as follows: 346,519 shares of Class A Common Stock held directly; and 50,000 shares of Class A Common Stock held indirectly as the manager of CKB Rhino Company, L.C.

(ii) Assuming conversion of all outstanding 1,880,019 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Keith R. Halls, with respect to which he has shared power to vote or direct the vote, Keith R. Halls would have shared power to vote or direct the vote of 2,226,538 shares of Class A Common Stock as follows: 1,200,000 shares of Class A Common Stock held indirectly as a co-trustee of The One Foundation; 18,357 shares of Class A Common Stock held indirectly as a co-trustee of The Keith R. and Anna Lisa Massaro Halls Foundation; 649,162 shares of Class A Common Stock held indirectly as a director of the Issuer's affiliated corporations; and 13,000 shares of Class A Common Stock held indirectly as a co-trustee of The Keith R. and Anna Lisa Halls Fixed Charitable Trust.

(iii) Assuming conversion of all outstanding 1,029,861 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Keith R. Halls, with respect to which he has sole power to dispose or direct the disposition, Keith R. Halls would have sole power to dispose or direct the disposition of 2,226,538 shares of Class A Common Stock as follows: 346,519 shares of Class A Common Stock held directly; and 50,000 shares of Class A Common Stock held indirectly as the manager of CKB Rhino Company, L.C.

(iv) Assuming conversion of all outstanding 1,880,019 shares of Class B Common Stock beneficially owned or that may be deemed to be beneficially owned by Keith R. Halls, with respect to which he has shared power to dispose or direct the disposition, Keith R. Halls would have shared power to dispose or direct the disposition of 2,226,538 shares of Class A Common Stock as follows: 1,200,000 shares of Class A Common Stock held indirectly as a co-trustee of The One Foundation; 18,357 shares of Class A Common Stock held indirectly as a co-trustee of The Keith R. and Anna Lisa Massaro Halls Foundation; 649,162 shares of Class A Common Stock held indirectly as a director of the Issuer's affiliated corporations; and 13,000 shares of Class A Common Stock held indirectly as a co-trustee of The Keith R. and Anna Lisa Halls Fixed Charitable Trust.

Item 5. Ownership of Five Percent or Less of a Class
Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.
Not applicable.

SCHEDULE 13G (AMENDMENT NO. 2)
CUSIP NO. 67018T-10-5

- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company
Not applicable.
- Item 8. Identification and classification of Members of the Group
Not applicable.
- Item 9. Notice of Dissolution of Group
Not applicable.
- Item 10. Certification
Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Keith R. Halls
By: Keith R. Halls
Dated: February 12, 1999