| SEC Form 4 |  |
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer sub | niect to |
|---------------------------------|----------|
|                                 | JCCI IO  |
| Section 16. Form 4 or Form 5    |          |
| obligations may continue. See   |          |
| Instruction 1(b).               |          |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OWR APPRO              | JVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
| Estimated average burg | den       |
| hours per response.    | 0.5       |

| -                                      |              |          |   |  |
|--|--------------|----------|---|--|
| 1. Nume and Address of Reporting Leson |              | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>NU SKIN ENTERPRISES INC</u> [ NUS ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |
|  |              | [        | X Officer (give title Other (specify below)   |  |
| (Last)                                 | (First)      | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)  | , , , ,  |
| C/O NU SK                              | IN ENTERPRIS | ES, INC. | 07/30/2004  | Senior Vice President  |
| 75 WEST CENTER STREET                  |              | Г        |   |  |
| ,                                      |              |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  | 6. Individual or Joint/Group Filing (Check Applicable  |
| (Street)                               |              |          |   | Line)  |
| PROVO                                  | UT           | 84601    |   | X Form filed by One Reporting Person   |
|  | 01           | 04001    |   | Form filed by More than One Reporting<br>Person  |
| (City)                                 | (State)      | (Zip)    |   |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |   |  |            |   |         | Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|--|---|--|------------|---|---------|---------------------------------|---|---|
|                                 |  | Code         V         Amount         (A) or<br>(D)         Price         Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |  | (Instr. 4) |   |         |                                 |   |   |
| Class A Common Stock            | 07/30/2004                                 |  | D |  | 101,024    | D | \$22.62 | 898,976                         | Ι   | By BBR<br>NS-<br>Holdings,<br>LLC <sup>(1)</sup>    |
| Class A Common Stock            | 07/30/2004                                 |  | S |  | 48,976     | D | \$23.16 | 850,000                         | Ι   | By BBR<br>NS-<br>Holdings,<br>LLC <sup>(1)</sup>    |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                    | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |  | Expiration Date<br>(Month/Day/Year) |  | Expiration Date<br>(Month/Day/Year)<br>d |  | Amount of |  | Amount of Securities Security<br>Underlying (Instr. 5)<br>Derivative<br>Security (Instr. 3 |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|-----|--|--------------------|--|--|-------------------------------------|--|--|--|-----------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |                                     |  |  |  |           |  |  |  |  |  |

Explanation of Responses:

1. BBR NS-Holdings LLC is a family limited liability company which is owned and controlled by Mr. Roney and his spouse.

Remarks:

### D. Matthew Dorny as

Attorney-in-Fact for Brooke B. 07/30/2004 Roney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.