(Last)

(Street)

(City)

FORM 4

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* NU SKIN ENTERPRISES INC [ NUS ] **BUSH LORI H** Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (First) President -Nu Skin Division 06/27/2005 C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person **PROVO** 84601 UT Form filed by More than One Reporting (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	v	Amount	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(111501.4)			
Class A Common Stock	06/27/2005		M		3,750	A	\$6.56	11,210(1)	D				
Class A Common Stock	06/27/2005		<b>S</b> <sup>(2)</sup>		2,039	D	\$23	9,171 <sup>(3)</sup>	D				

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) ( Disp of (E	osed 0) tr. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$6.56	06/27/2005		М			3,750	08/31/2001 <sup>(4)</sup>	08/31/2010	Class A Common Stock	3,750	(5)	0(3)	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$8.2							02/28/2002 <sup>(4)</sup>	02/28/2011	Class A Common Stock	7,500		7,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$6.85							08/31/2002 <sup>(4)</sup>	08/31/2011	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$8.99							03/01/2003 <sup>(4)</sup>	03/01/2012	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$12							09/03/2003 <sup>(4)</sup>	09/03/2012	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$9.04							03/10/2004 <sup>(4)</sup>	03/10/2013	Class A Common Stock	12,500		12,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$11.5							09/02/2004 <sup>(4)</sup>	09/02/2013	Class A Common Stock	17,500		17,500 <sup>(3)</sup>	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	oosed D) tr. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) <sup>(6)</sup>	\$19.15							02/27/2005 <sup>(4)</sup>	02/27/2014	Class A Common Stock	17,500		17,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$26.13							09/01/2005 <sup>(4)</sup>	09/01/2014	Class A Common Stock	17,500		17,500 <sup>(3)</sup>	D	
Employee Stock Option (right to buy) <sup>(6)</sup>	\$22.33							02/28/2006 <sup>(4)</sup>	02/28/2015	Class A Common Stock	17,500		17,500 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which are exempt from filing.
- 2. Transaction was made pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- 3. Represents number of shares beneficially owned as of June 27, 2005.
- ${\bf 4.}\ Becomes\ exercisable\ in\ four\ equal\ annual\ installments\ beginning\ on\ the\ date\ indicated.$
- 5. Price not applicable.
- 6. Previously reported.

# Remarks:

D. Matthew Dorny as Attorneyin-Fact for Lori H. Bush

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.